

Annex 1 Summary of 2021/22 Budget**2021/22
£000's****Expenditure**

Net Expenditure Brought Forward	127,223
Expenditure Pressures	
Additional Investment:	
- Revenue funding for prior year capital programme	1,636
- People: Pay, Prices and Demographic	3,880
- Other: Pay and Prices	1,603
Priority Investment agreed in the 20/21 budget:	
- Waste and Environment	500
- Climate Change	150
- Footstreets Security	60
- Organisational development programme	30
	7,859
One off Investment	
- Adult social care pressures	1,000
- Children's social care pressures	1,000
- Covid-19 Recovery Fund	2,500
- Transport Plan refresh	200
	4,700
Total Expenditure Pressures	12,559
Expenditure Reductions:	
- People	(4,244)
- Customer and Corporate Services	(1,181)
- Place	(367)
- Corporate Savings	(2,100)
Total Expenditure Reductions	(7,892)
Changes in Income	
- Increases in specific grants	(446)
Total Changes in Income	(446)
One off Income (funding one off investment)	
- New Homes Bonus	(52)
	(52)
Revised Projected Budget Requirement	131,392
<u>Funding</u>	
Funding Streams:	
- Council Tax	(98,051)
- Business rates	(33,341)
Projected Funding	(131,392)
Overall Funding Gap	0

